

## **APPENDIX 3 – MODUS OPERANDI**

### **THE SHAREHOLDER INTEREST**

The Shareholder Committee recognises that:

- the efficient and effective working of the Council's trading companies are essential to the achievement of the Council's corporate objectives;
- the trading companies are central to the achievement of the Council's medium term financial strategy and its long term financial sustainability and self-sufficiency;
- the operational independence and integrity of the Council's trading company is essential to its effective working and profitability.

The Shareholder Committee wants to work in partnership with the Council's trading companies on a proactive basis to ensure their success, specifically:

- focus and provide effective feedback on the key strategic risks affecting the effectiveness and efficiency of the Council's trading companies;
- promote an understanding of the Council's trading companies to the membership of the Council and the wider community.