

**FINANCE & ASSETS COMMITTEE: 23 January 2023 – DECISION LIST**

ITEM NO.	Ref.	ITEM	ISSUE	DECISION	ACTION BY
4.	-	Minutes	To receive the Minutes of the meeting of the Finance & Assets Committee held on 24 th November 2022.	It was resolved unanimously: That the Minutes of the meeting held on 24 th November 2022 be confirmed as a correct record and signed by the Chairman.	Democratic Services Officer
6.	X129	2023/24 Annual Treasury Management Strategy, Minimum Revenue Provision Policy Statement and Annual Investment Strategy	To consider the 2023/24 Treasury Management Strategy, the Annual Investment Strategy and the Minimum Revenue Provision Policy Statement.	It was resolved unanimously to RECOMMEND TO FULL COUNCIL: That approval be given to: i) The 2023/24 Treasury Management Strategy ii) The Annual Investment Strategy iii) The Minimum Revenue Provision Policy Statement iv) The Prudential and Treasury Indicators	Director, Finance
7.	X130	Revenue Budget, Capital Strategy and Council Tax 2023/24	To consider the Council's proposed revenue budget, capital strategy, and the required level of Council Tax in 2023/24.	It was resolved to RECOMMEND TO FULL COUNCIL: That approval be given to: i) The draft revenue budget for 2023/24 and MTFs for 2024/25 to 2026/27, as set out in Appendix 1 of the report. ii) The Statement of Reserves, as set out in Appendix 2 of the report. iii) The 2023/24 Fees and Charges, as set out in Appendix 3 of the report.	Director, Finance

				<p>iv) The Capital Strategy and financing, as set out in Appendix 4 of the report.</p> <p>v) The extension of Business Rate reliefs (which will be fully funded by the Government through Section 31 grants), as detailed in Sections 6.5 to 6.8 of the report.</p> <p>It was further resolved:</p> <p>That the Director, Finance, in consultation with the Chairman of the Finance & Assets Committee be authorised to adjust the use of the Surplus Savings Reserve in 2023/24 and future years, to ensure that the net budget and Council Tax as detailed in 2.1 of the report remain unchanged (in the event of changes arising, principally in relation to the Final Settlement and / or the NNDR1 return). These changes to be made in advance of the report being presented to Full Council on the 21st February 2023.</p>	Director, Finance
8.	X131	Littleport High Street Renewal – Capital Grant Fund Scheme	To consider the Littleport High Street Renewal – Capital Grant Fund scheme eligibility criteria and application form.	<p>It was resolved unanimously:</p> <p>i) That the scheme eligibility criteria and application form at Appendix 1 of the report be approved, and</p> <p>ii) That delegated authority be given to the Business Development Manager, in consultation with the Chairman of the Finance & Assets Committee and subject to the Cambridgeshire & Peterborough Combined Authority approving the allocation as per 3.2 of the report, to open the fund on Monday 6th February 2023 and close it on Friday 10th March 2023.</p>	Business Development Manager

9.	X132	Soham High Street Renewal – Capital Grant Fund Scheme	To consider the Soham High Street Renewal – Capital Grant Fund scheme eligibility criteria and application form.	<p>It was resolved unanimously:</p> <ul style="list-style-type: none"> i) That the scheme eligibility criteria and application form at Appendix 1 of the report be approved, and ii) That the fund be opened on Monday 6th February 2023 and closed on Friday 10th March 2023. 	Business Development Manager
10.	X133	Land at Willow Walk Ely	To consider the request from Cathedral View Childcare Ltd (“Cathedral View”) for a licence of Council owned land in Willow Walk, Ely, Cambridgeshire for the purpose of setting up a “forest school” to teach children to respect and conserve the environment whilst learning in the great outdoors.	<p>It was resolved unanimously:</p> <ul style="list-style-type: none"> i) That the grant of a licence to Cathedral View Childcare Ltd of the land at Willow Walk, Ely on the terms detailed in paragraph 3.5 of the report save that the words “at a monthly rental of £500 (no VAT)” are substituted with “a monthly rental to be assessed by an independent valuation” be agreed; and ii) That the Director Legal & Monitoring Officer (in consultation with the Chairman) be authorised to proceed accordingly. 	Director Legal & Monitoring Officer

11.	X134	Finance Report	To receive the budget monitoring information for services under the Finance & Assets committee and then, as part of its corporate remit, for the Council as a whole.	<p>It was resolved unanimously:</p> <p>That the following be noted:</p> <ul style="list-style-type: none"> • That the Finance & Assets Committee has a projected yearend underspend of £380,400 when compared to its approved revenue budget of £5,607,728. • That overall the Council has a projected yearend underspend of £191,100 when compared to its approved revenue budget of £14,937,774. • That the overall position for the Council on Capital is a projected outturn of £8,947,988, this is an underspend of £1,887,013 when compared to the revised budget. 	Director, Finance
12.	X133	Assets Update	To receive an update on Council owned assets.	<p>It was resolved unanimously:</p> <p>That the update on Council-owned assets and the Expenditure Tracking Sheet at Appendix 1 to the submitted report, be noted.</p>	Open Spaces & Facilities Manager
13.	-	Forward Agenda Plan	To receive the Committee's Forward Agenda Plan.	<p>It was resolved unanimously:</p> <p>That the Forward Agenda Plan be noted.</p>	Democratic Services Officer
		EXCLUSION OF THE PRESS & PUBLIC		<p>It was resolved unanimously:</p> <p>That the press and public be excluded during the consideration of the remaining items because it is likely, in view of the nature of the business to be transacted or the nature of the proceedings, that if members of the public were present during the items there would be disclosure to them of exempt information of Categories 1, 2 & 3 of Part I Schedule 12A to the Local Government Act 1972 (as amended).</p>	

14.	-	ECTC Board Meeting Minutes	To receive the Minutes of the ECTC Board Meeting held on 21 st September 2022.	It was resolved unanimously: That the Minutes of the meeting held on 21 st September 2022 be noted.	-
15.	X136	Appointments, Transfers & Resignations	To receive details of staff appointments, transfers and resignations for the period 1 st June to 31 st December 2022; and a summary of the Exit Questionnaire responses.	It was resolved unanimously: That the contents of the report be noted.	HR Manager

Please Note: These decisions will come into effect on Monday 6th February 2023 unless any 3 Members object and call-in the decision. The call-in must be in writing to the Chief Executive and be received by Monday 30th January 2023. Recommendations of the Policy Committees to other bodies (or to Council) cannot be called-in, nor can any decisions categorised as urgent in accordance with the call-in procedure.