

SCHEDULE OF ITEMS RECOMMENDED FROM COMMITTEES AND OTHER MEMBER BODIES

Committee: Council

Date: 14 July 2022

Author: Democratic Services Manager

[X33]

Member Body	Report No.
<p>1. FINANCE AND ASSETS COMMITTEE – 23 JUNE 2022</p> <p><u>Treasury Operations Annual Performance Review</u></p> <p>The Committee received a report detailing the Council’s Treasury operations during the 2021/22 financial year.</p> <p>A Member commended the strength of the Council’s Treasury Management function and the well-written nature of the reports. However, he queried whether the predictions for the economy and interest rates in section 6 of the report remained realistic in the light of recent announcements on the British economy. The Finance Manager stated that the narrative related to the position at the end of March. A further update would be included in the half yearly Treasury update report, that would pick up more recent developments in the economy.</p> <p>It was resolved to RECOMMEND TO COUNCIL:</p> <p>That the contents of the report on the Council’s Treasury operations during 2021/22, including the Prudential and Treasury Indicators, as set out in Appendix 1 to the submitted report, be approved.</p>	<p>X23 (attached at Appendix A)</p>