
RISK MANAGEMENT POLICY AND FRAMEWORK

To: Audit Committee

Date: 26th July 2021

From: Finance Manager

[W54]

1. **ISSUE**

1.1. To present the approved Risk Management Policy and Framework to the Committee.

2. **RECOMMENDATION**

2.1. The Committee is asked to note the Risk Management Policy and Framework documents.

3. **BACKGROUND/OPTIONS**

3.1. The Audit Committee is responsible for risk management. The Risk Management Policy and Framework were approved at Full Council on the 22nd October 2020, and so do not need to be approved further at this time.

3.2. However, it is felt appropriate to bring these documents to the first meeting of Audit Committee to ensure that all members are aware of how the risk process works within the Council.

3.3. While not considered a significant change, these documents have been amended from those approved by Council, to change reference from Finance and Assets Committee to the new Audit Committee.

4. **FINANCIAL IMPLICATIONS, EQUALITY AND CLIMATE IMPACT ASSESSMENTS**

4.1. There are no additional financial implications arising from this report. Equality and Climate Impact Assessments are not required.

5. **APPENDICES**

- Appendix 1 – Risk Management Policy
- Appendix 2 – Risk Management Framework

Background Documents

Location

Contact Officer

None

Room 104
The Grange
Ely

Ian Smith
Finance Manager
ian.smith@eastcambs.gov.uk